

Certificate of Employers Liability Insurance

(Where required by regulation 5 of the Employers' Liability (Compulsory Insurance) Regulations 1998, one or more copies of this certificate must be displayed at each place of business at which the policy holder employs persons covered by the policy). In addition, in accordance with regulation 4 of the aforesaid Regulations, the policy holder must keep this certificate, or a copy thereof, for period of 40 years from the commencement date of this certificate.

Policy Number: SEC4648417

Name of Policyholder including all Subsidiary companies if applicable except any specifically excluded below: Harwoods of London Limited or Harwoods of Kent Limited

Excluded subsidiary companies: None

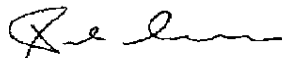
Date of Commencement of Insurance Policy: 24th January 2012

Date of Expiry of Insurance Policy: 23rd January 2013

We hereby certify that subject to paragraph 2:-

1. the Policy to which this certificate relates satisfies the requirements of the relevant law applicable in Great Britain, Northern Ireland, the Isle of Man, the Island of Jersey, the Island of Guernsey and the Island of Alderney ; and
2. the minimum amount of cover provided by this policy is no less than £5 million.

Signed on behalf of
UK Insurance Ltd.
(Authorised Insurers)



Chief Executive